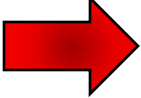
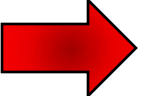
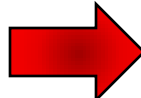
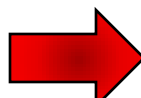
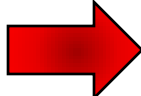
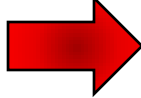


## **Balcancar ZARYA JSC**

## **Capital Increase Procedure**

## Subscription offer period – important terms

Start of the public offering		22.10.2010
Trading of rights on BSE		22.10.2010 - 04.11.2010
Deadline for subscription of new shares against rights, possessed /acquired before the auction for unused rights		08.11.2010
Date of the auction for unused rights		15.11.2010
Deadline for subscription of new shares against rights, acquired from the auction for unused shares		29.11.2010
Deadline for payment of issue value of the subscribed shares		29.11.2010

# Necessary documents for subscription of shares\*

- ◆ For subscription of new shares from the capital increase of Balkancar ZARYA JSC the investor should fill and submit to investment intermediary (including to the Lead manager of the capital increase procedure – Eurobank EFG Bulgaria AD) an application- declaration form, where:
  - ◆ The legal entities should sign and submit its application – declaration through its legal representatives or through proxy
  - ◆ The individuals should sign and submit its application – declaration personally or through proxy
  
- ◆ The following documents should be enclosed to the application – declaration form:
  - ◆ For domestic legal entities – original or certified copy of the certificate for current legal standing; certified copy of the certificate for registration under BULSTAT (in case the legal entity are not registered or reregistered in the Commercial Register with the Registry Agency); certified copy of the certificate for tax number (if any); certified copies of the ID cards/passports of the legal representatives of the legal entity;
  - ◆ For domestic individuals - certified copy of the ID card/passport of the investor;
  - ◆ For foreign legal entities - original or certified copy of the certificate for current legal standing, copy of the company registration file and other documents equivalent to those for domestic legal entities, stated above, as well as certified copies of the ID cards/passports of the legal representatives of the legal entity. All documents should be translated on Bulgarian or English and to be legalized (with apostille where applicable);
  - ◆ For foreign individuals - certified copy of the ID card/passport of the investor
  - ◆ For proxy – certified copy of the ID card/passport of the proxy; original of explicit power of attorney, certified by notary public (and legalized/with apostille - where applicable); relevant documents for the investor, mentioned above.

**\* The serving investment intermediary of the investor may require additional documents, depending on the specific status of the investor and/or depending on where the investor's rights are kept.**